



**AUDITOR'S REPORT**

To,  
The Trustees / Principal  
R. C. Patel Institute of Pharmaceutical Education and Research (B Pharm)  
Branch of The Shirpur Education Society Mumbai

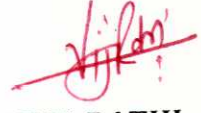
We have audited the attached Balance Sheet of **R. C. Patel Institute of Pharmaceutical Education and Research (B Pharm)** as at **31st March, 2021** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2020 to 31/03/2021**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2021 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place : - Shirpur  
Date :- 20/08/2021

  
**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
UDIN 21036599AAAAST9299



**THE SHIRPUR EDUCATION SOCIETY MUMBAI**

**R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**

**AND RESEARCH (B. PHARM) - SHIRPUR**

**FINANCIAL STATEMENTS**

**31 ST MARCH 2021**

**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (B. PHARM) - SHIRPUR**  
**SHIRPUR, DIST-DHULE**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021**

<u>RECEIPTS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<b><u>TO OPENING BALANCES</u></b>		<b>8279243.55</b>
Dena Bank C. A. No. 028311031047	535016.60	
I C I C I Bank Shirpur A/C No. 087105005428	3531261.25	
Priyadarshini Patpedhi Saving A/c No. 40/ 7196	63294.00	
Stat Bank Of India CA A/c No - 34620964184	319057.50	
Stat Bank Of India A/c No - 31868750014	1908958.11	
The Shirpur People Bank A/c No - 001100053130	771061.00	
The Shirpur People Bank A/c No - 001110005270	582659.75	
HDFC Bank A/C No. 50200035251365	248546.09	
H. D. F. C. Bank Sb Ac 6371450000018	317790.00	
Cash In Hand	1599.25	
<b><u>TO INTEREST ACCOUNT</u></b>		<b>267458.50</b>
F. D. R. Interest	158176.00	
MSEB Security Deposits Interest	43849.50	
Saving Bank Interest	65433.00	
<b><u>TO FEES</u></b>		<b>102059922.25</b>
Other Fees	103230.25	
Prospectus Fees	98500.00	
T. C. Fees	121500.00	
Tuition Fees	101736692.00	
<b><u>TO SCHOLARSHIPS</u></b>		<b>13145702.25</b>
E. B. C. Scholarship	2449769.25	
N. T. Scholarship	2938656.50	
O. B. C. Scholarship	6229311.00	
S. B. C. Scholarship	298333.00	
S. C. Scholarship	832357.50	
S. T. Scholarship	397275.00	
<b><u>TO FUNDS</u></b>		<b>6320778.85</b>
Depreciation Fund	6320778.85	



**VIJAY M. RATHI**  
**B.COM, F.C.A**  
**CHARTERED ACCOUNTANT**

<u>PAYMENTS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<b><u>BY TEACHING STAFF SALARY</u></b>		<b>41341230.00</b>
Basic Salary	13356481.00	
Dearness Allowance	21691121.00	
Grade Pay	3910000.00	
House Rent Allowance	1708028.00	
Vehicle Allowance	675600.00	
<b><u>BY NON TEACHING STAFF SALARY</u></b>		<b>12959972.00</b>
Basic Salary	3747575.00	
Dearness Allowance	7476725.00	
Grade Pay	1011900.00	
House Rent Allowance	486172.00	
Vehicle Allowance	237600.00	
<b><u>BY OTHER SALARY</u></b>		<b>4269000.00</b>
Cleaning Wages	1503868.00	
Driver Salary	42500.00	
Guest Lecturer	13873.00	
Other Salary	719445.00	
Plant Maintenance Wages	1055372.00	
Watchman Charges & Wages	933942.00	
<b><u>BY EMPLOYEE BENEFIT EXPENSES</u></b>		<b>1285695.00</b>
P. F. Administrative Charges	112631.00	
P. F. Management Contribution	1173064.00	
<b><u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u></b>		<b>18210984.73</b>
Admission Counseling Expenses	152936.00	
Advertisement Expenses	47250.00	
Affiliation Fees	1172500.00	
Animal House Expenses	6300.00	
Annual Maintenance Contract Exp	501730.00	
Audit Fees	87084.00	

**TO INVESTMENTS****916978.00**

F D R - Priyadarshini Soot Girni	104810.00
F D R Bank Of Maharashtra -60047259000	300081.00
F D R Bank Of Maharashtra -60047259340	299914.00
F D R Dena Bank A/c No.028366032223	212173.00

**TO ACCOUNTS AS PER CONTRA****7325635.00**

Covid19 Fund Contribution	114479.00
Group Insurance	10470.00
Income Tax	2141400.00
Life Insurance Premium	913514.00
People Bank Loan Deduction	1062393.00
PhD Deduction	94000.00
Professional Tax	242425.00
Provident Fund	1173064.00
Revenue Ticket	1167.00
Staff Welfare Fund	1383034.00
T. D. S.	189689.00

**TO BRANCH INTERNAL****48413928.54**

R.C.Patel Inst.Of Pharm.Edu.& Research,(M.Pharm)	15244284.52
R.C.Patel Inst.Of Pharm.Edu.& Research,(PhD)	2815001.00
R.C.Patel Inst.Of Pharmacy (D.Pharm)	5465631.00
The Shirpur Education Society Boys Hostel	4000.00
The Shirpur Education Society, Mumbai - Central Office Mumbai	24885012.02

**TO ACCOUNTS PAYABLE****68782369.88**

Advance Fees (2020 -21 )	3003237.00
AK Media Dhule	77358.00
Anand G. Bari	266176.00
Bhandari Brothers Jalgaon	56401.00
Excess Fees	836340.00
Fees Collection	11600.25
Fees Receivable 2020-2021	62224875.00
Global Information Systems Technology Gurgaon	469951.00
Maharashtra State Electricity Distribution Co. Ltd	581960.00
Mistri Lal Mohammad Khan And Associates	90352.00
Naik Dipak Gopichand	6344.00
Prepaid Internet Expenses	191750.00

Bank Commission And Charges	5553.23
Binding Expenses	2690.00
Brochure Expenses	61945.00
Cleaning Material Expenses	16076.00
Coloring Expenses	384405.00
Committee And Conference Expenses	87986.00
Computer Expenses	11008.00
Covid Protection Material Expenses	13680.00
Depreciation	6320778.85
Electrical Expenses	20531.00
Electrical Bill Expenses	581960.00
Examination Expenses	105056.00
Fastag Expenses	14500.00
Fees Refund	184000.00
Fright Transportation and Hamali Expenses	6525.00
Fuel Expenses	5030.00
Function Expenses	1080.00
Generator Expenses	21407.00
Guest House Expenses	108000.00
Inspection Fees Expenses	5000.00
Insurance Expenses	17002.00
Interest & Financial Charges	3201.00
Interest For Vehicle Loan	40592.70
Internet Expenses	1019788.79
Journals And Periodicals	519574.00
Laboratory Expenses	222741.00
Miscellaneous Expenses	635.00
Mobile Expenses	656875.83
Municipal Taxes	168950.00
Office Expenses	39023.00
Online Teaching Expenses	71442.00
Pest Control Expenses	53100.00
Play Ground Expenses	1242652.00
Postage Expenses	628.00
Printing And Stationery	76102.00
Professional Fees	147058.00
Quick Heal Expenses	27333.33
Remuneration	810499.00
Repairs And Maintenance	537216.00
Research Assistance Expenses	165413.00
Solar System	76150.00
Sports Expenses	69875.00

Prepaid Quick Heal Expenses	27333.33
R. C. P. Co-op Store	593787.00
Sasa Sports	123214.00
Shaikh Mohd Salim Rahat Husain	209991.00
T. D. S. - Receivable	<u>11700.30</u>

**TO MOVABLE PROPERTIES**

Work In Process Furniture	<u>14399725.00</u>
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14399725.00



Staff Mediclaim Insurance	759160.00
Staff Uniform Expenses	122535.00
Stamp Paper Expenses	2140.00
Student Data Handling Exp	184376.00
Student Uniform Expenses	304348.00
Telephone Expenses	3806.00
Travelling Expenses	35778.00
Vehicle Expenses	399380.00
Washing & Ironing Expenses	504600.00
Website registration fee expenses	3999.00

**381695.00**

**BY FEES FOR UNIVERSITY PAYMENT**

Central Assessment Program Fees	360.00
Examination Fees	2300.00
Mark sheet Fees	210.00
N.M.U. Other Fees Expenses	378825.00

**11122685.75**

**BY SCHOLARSHIPS**

E. B. C. Scholarship	2449769.25
N. T. Scholarship	1823538.00
O. B. C. Scholarship	5158085.50
S. B. C. Scholarship	298333.00
S. C. Scholarship	954675.00
S. T. Scholarship	438285.00

**1370579.00**

**BY INVESTMENTS**

F D R - Priyadarshini Soot Girni	227611.00
F D R Bank Of Maharashtra - 60231977554	46015.00
F D R Bank Of Maharashtra - 60294167319	14259.00
F D R Bank Of Maharashtra - 60303677732	13895.00
F D R Bank Of Maharashtra -60312764046	14764.00
F D R Bank Of Maharashtra -60362021964	206445.00
F D R Bank Of Maharashtra -60362022957	206445.00
F D R Dena Bank A/c No.028366032223	41145.00
Shares - R. C. P. Vidyarthi Grahak Bhandar-Shirpur	600000.00

**9497306.00**

**BY IMMOVABLE PROPERTIES**

Building	9497306.00
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**12360667.00**

**BY MOVABLE PROPERTIES**

Computer & Accessories	32582.00
Dead Stock	847809.00
Furniture And Fixtures	10713784.00



Inverter & Battery	51300.00
Library	30561.00
Science Equipments	7300.00
Sports Equipments	53339.00
Work In Process Furniture	623992.00

109923466.75

#### **BY ACCOUNTS PAYABLE**

Advance Fees (2020 -21 )	2930001.00
AK Media Dhule	61267.00
Anand G. Bari	166176.00
Bhandari Brothers Jalgaon	1641923.00
Computer Technology Pvt Ltd	690300.00
Excess Fees	477107.00
Fees Collection	668351.25
Fees Receivable 2020-2021	101736692.00
Global Information Systems Technology Gurgaon	233200.00
Maharashtra State Electricity Distribution Co. Ltd	621294.20
Nmu Fees Payable	440.00
R. C. P. Co-op Store	532141.00
Sasa Sports	28112.00
Shaikh Mohd Salim Rahat Husain	124762.00
T. D. S. - Receivable	11700.30

7325635.00

#### **BY ACCOUNTS AS PER CONTRA**

Covid19 Fund Contribution	114479.00
Group Insurance	10470.00
Income Tax	2141400.00
Life Insurance Premium	913514.00
People Bank Loan Deduction	1062393.00
PhD Deduction	94000.00
Professional Tax	242425.00
Provident Fund	1173064.00
Revenue Ticket	1167.00
Staff Welfare Fund	1383034.00
T. D. S.	189689.00

30023247.82

#### **BY BRANCH INTERNAL**

R.C.Patel Inst.Of Pharm.Edu.& Research,(M.Pharm)	15244284.52
R.C.Patel Inst.Of Pharm.Edu.& Research,(PhD)	2815001.00
R.C.Patel Inst.Of Pharmacy (D.Pharm)	5465631.00
The Shirpur Education Society Boys Hostel	4000.00
The Shirpur Education Society, Mumbai - Central	6494331.30
Office Mumbai	

**TOTAL RS. 269911741.82**

**PLACE:SHIRPUR**  
**DATE: 20/08/2021**



**Principal**

**R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH (B. PHARM) - SHIRPUR**  
**SHIRPUR, DIST-DHULE**

**BY LOANS**

H. D. F. C. Bank Vehicle Loan A/c no 44429055

288183.30

288183.30

**BY CLOSING BALANCES**

Dena Bank C. A. No. 028311031047

16370.49

I C I C I Bank Shirpur A/C No. 087105005428

30907.25

Priyadarshini Patpedhi Saving A/c No. 40/ 7196

65509.00

Stat Bank Of India CA A/c No - 34620964184

2519052.86

Stat Bank Of India A/c No - 31868750014

115534.39

The Shirpur People Bank A/c No - 001100053130

749448.00

The Shirpur People Bank A/c No - 001110005270

2012038.75

HDFC Bank A/C No. 50200035251365

3547017.78

H. D. F. C. Bank Sb Ac 6371450000018

493655.70

Cash In Hand

1860.25

**TOTAL RS. 269911741.82**

PER MY SEPARATE REPORT

**VIJAY M. RATHI****CHARTERED ACCOUNTANT****UDIN - 21036599AAAST9299**



**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (B. PHARM) - SHIRPUR**

**SHIRPUR, DIST-DHULE**

**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2021**

**VIJAY M. RATHI**

**B.COM F.C.A.**

**CHARTERED ACCOUNTANT**

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<b>TO EXPENDITURE ON THE</b>		<b>BY INTEREST</b>	
<b>OBJECT OF THE TRUST</b>		F. D. R. Interest	158176.00
Educational Expenses	78448576.73	MSEB Security Deposits	
		Interest	43849.50
<b>TO INCOME AND EXPENDITURE</b>		Saving Bank Interest	65433.00
Surplus Transfer to			
Balance Sheet	23878804.02	<b>BY FEES</b>	
		Other Fees	103230.25
		Prospectus Fees	98500.00
		T. C. Fees	121500.00
		Tuition Fees	101736692.00
<b>TOTAL RS.</b>	<b>102327380.75</b>	<b>TOTAL RS.</b>	<b>102327380.75</b>

PLACE:SHIRPUR

DATE: 20/08/2021

  
Principal

R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION  
AND RESEARCH (B. PHARM) - SHIRPUR  
SHIRPUR, DIST-DHULE

PER MY SEPARATE REPORT

  
VIJAY M. RATHI

CHARTERED ACCOUNTANT

UDIN - 21036599AAAAST9299



**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (B. PHARM) - SHIRPUR**  
**SHIRPUR, DIST-DHULE**  
**BALANCE SHEET AS AT 31/03/2021**

<b>LIABILITIES</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>FUNDS</u></b>		<b>78026709.08</b>
Consultancy Fund	1036789.60	
Book Bank Grant Fund	439000.00	
College Fund	2773832.00	
Depreciation Fund	63222418.48	
Development Fund	7717615.00	
Lift Grant FUND	2417000.00	
Student Aid Fund	41372.00	
Students Welfare Funds	323882.00	
Vikas Nidhi	54800.00	
		<b>262243.69</b>
<b><u>LOANS</u></b>		
H. D. F. C. Bank Vehicle Loan A/c no 44429055	262243.69	
		<b>153620506.44</b>
<b><u>BRANCH INTERNAL</u></b>		
The Shirpur Education Society, Mumbai - Central Office Mumbai	153620506.44	
		<b>17683163.00</b>
<b><u>ANAMATS AND PAYABLES</u></b>		
Advance Fees (2020 -21 )	73236.00	
Dinikaa Outdoor Jalgaon	177965.00	
Excess Fees	15147980.00	
N. T. Scholarship	1115118.50	
N.M.U.Scholarship	10000.00	
O. B. C. Scholarship	1071225.50	
P. T. W. Scholarship.	3000.00	
S. T. Scholarship	7411.00	
S. T. W. Scholarship	77227.00	
		<b>2028563.57</b>
<b><u>INCOME AND EXPENDITURE</u></b>		
Balance As Per Last Balance Sheet	-21850240.45	
Add:-Surplus for the year transferred from Income and Expenditure Account	23878804.02	

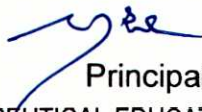
<b>ASSETS</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>IMMOVABLE PROPERTIES</u></b>		<b>121813403.52</b>
Borewel	87880.00	
Building	121725523.52	
		<b>3289160.00</b>
<b><u>INVESTMENTS</u></b>		
F D R - Priyadarshini Soot Girni	227611.00	
F D R Bank Of Maharashtra - 60231977554	716880.00	
F D R Bank Of Maharashtra - 60294167319	246632.00	
F D R Bank Of Maharashtra - 60303677732	237802.00	
F D R Bank Of Maharashtra - 60312764046	236784.00	
F D R Bank Of Maharashtra - 60362021964	206445.00	
F D R Bank Of Maharashtra - 60362022957	206445.00	
F D R Dena Bank A/c No.028366032223	511461.00	
Shares - Priyadarshini Sahakari Mudranalaya And Prakashan Sansatha Ltd Shirpur	500.00	
Shares - R. C. P. Vidyarthi Grahak Bhandar- Shirpur	600000.00	
Shares Priyadarshini Nagari Patpedhi Ltd.	3000.00	
Shares The Shirpur Peoples Co-op. Bank Ltd.	95600.00	
		<b>73730239.25</b>
<b><u>MOVABLE PROPERTIES</u></b>		
C C T V Camera	1035122.00	
Canteen Dead Stock	1416157.00	
Computer & Accessories	10055014.00	
Computer Software	556841.00	
Dead Stock	10796510.97	
Fire Fighter Equipment	2453296.00	
Furniture And Fixtures	17540427.00	
Hostel Dead Stock	45444.00	
Inverter & Battery	262425.00	
Laboratory Equipment	566359.10	
Library	7080176.67	
Library Dead Stock	1149487.00	
Machinery	1268280.50	
Medicinal Garden Equipment	97682.00	
Science Equipments	11333755.01	
Solar Power System	4478204.00	



TOTAL RS. 251621185.78

PLACE:SHIRPUR

DATE: 20/08/2021



Principal

R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH (B. PHARM) - SHIRPUR  
SHIRPUR, DIST-DHULE

Sports Equipments	451529.00
Vehicle Mahindra XUV 500	1536448.00
Vehicle Toyota	1607081.00

#### **GRANTS - ASSETS**

Lift	2477144.00
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**2477144.00**

#### **ANAMATS AND RECEIVABLES**

Fees Receivable 2020-2021	39511817.00
Gas Deposit	11500.00
House Deposit	25000.00
Jadhav Neha Vilas	5000.00
Maharashtra State Electricity Distribution Co. Ltd	39334.20
MSEDL Demand	732000.00
Nitrogen Gas Deposit	7000.00
Nmu Fees Payable	440.00
Prepaid Internet Expenses	383500.00
Prepaid Quick Heal Expenses	27333.34
Suryavanshi Gaurav Sunil	14000.00
Telephone Deposit	2920.00

**40759844.54**

#### **CASH AND BANK BALANCES**

Cash In Hand	1860.25
Dena Bank C. A. No. 028311031047	16370.49
H. D. F. C. Bank Sb Ac 6371450000018	493655.70
HDFC Bank A/C No. 50200035251365	3547017.78
I C I C I Bank Shirpur A/C No. 087105005428	30907.25
Priyadarshini Patpedhi Saving A/c No. 40/ 7196	65509.00
Stat Bank Of India CA A/c No - 34620964184	2519052.86
Stat Bank Of India A/c No - 31868750014	115534.39
The Shirpur People Bank A/c No - 001100053130	749448.00
The Shirpur People Bank A/c No - 001110005270	2012038.75

**9551394.47**

**TOTAL RS. 251621185.78**

PER MY SEPARATE REPORT

*[Handwritten Signature]*

**VIJAY M. RATHI**

**CHARTERED ACCOUNTANT**

**UDIN - 21036599AAAST9299**



**R. C. Patel Institute of Pharmaceutical Education and Research (B Pharm)**  
**Branch of The Shirpur Education Society Mumbai**  
**Significant Accounting Policies And The Remarks**  
**For The Year Ending 31<sup>st</sup> March 2021**

**1) SIGNIFICANT ACCOUNTING POLICIES :**

The financial statements are prepared under the historical cost convention, and on the basis of a going concern, This is the first year of the branch

- a) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure mainly on accrual basis.

**2) DEPRECIATION :-**

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has to charge the Depreciation on Written down Value Basis.

**3) FIXED ASSETS :-**

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

**4) GOVERNMENT GRANTS :-**


- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.



- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

**5) OTHER POINTS**

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed

  
Principal

**R. C. Patel Institute of Pharmaceutical  
Education and Research (B Pharm)**

Place :- Shirpur

Date :- 20/08/2021



**VIJAY M. RATHI  
CHARTERED ACCOUNTANT  
UDIN 21036599AAAAST9299**



**" THE SHIRPUR EDUCATION SOCIETY, SHIRPUR.**

**R. C. Patel Institute of Pharmaceutical Education and Research ( B. Pharm)- Shirpur.**

**YEAR:- 31ST MARCH 2021.**

**Gross Block of Assets and Particulars of Depreciation**

**AS PER BOOKS.**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2020	Amount of Additions before 30-09-20	Amount of Additions after 30-09-20	Amount of Delition In 2020-2021	Total Gross Block 31/03/2021	Total Depreciation Up To 01/04/2020	Allowable Depre. for The Year 2020-2021	WDV AS ON 31/03/2020	WDV AS ON 31/03/2021
1	2	3	4	5	6	7	8	9	10	11	12
1	Building	2.50%	112316097.52	9177994.00	319312.00	0.00	121813403.52	14960775.75	2667324.29	97355321.77	104185303.48
2	Computer and Assessaries	25.00%	10579273.00	17582.00	15000.00	0.00	10611855.00	7488932.65	778855.59	3090340.35	2344066.76
3	Liabrary	25.00%	7049615.67	0.00	30561.00	0.00	7080176.67	6435639.42	157314.19	613976.25	487223.07
4	Furniture & Fixtures	10.00%	20350982.07	892448.00	10722484.00	0.00	31965914.07	13056246.36	1354842.57	7294735.71	17554825.14
5	Machinery	15.00%	24013693.51	0.00	58600.00	0.00	24072293.51	14960045.46	1362442.21	9053648.05	7749805.85
	<b>TOTAL RS.</b>		<b>174309661.77</b>	<b>10088024.00</b>	<b>11145957.00</b>	<b>0.00</b>	<b>195543642.77</b>	<b>56901639.63</b>	<b>6320778.85</b>	<b>117408022.14</b>	<b>132321224.29</b>

  
**PRINCIPAL**  
Shirpur Education Society's  
R.C.Patel Inst. of Pharm Edu. & Research  
Shirpur Dist. Dhule 425 405



**INTERNAL AUDITOR**  
**AUDIT OFFICE**  
S.E.S. & R.C.P.E.T.  
SHIRPUR.DIST.DHULE 425 404





## AUDITOR'S REPORT

To,  
The Trustees / Principal  
R.C. Patel Institute of Pharmaceutical Education  
and Research (M Pharm) - Shirpur  
The Shirpur Education Society, Mumbai.

We have audited the attached Balance Sheet of R.C. Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur, Branch of The Shirpur Education Society, Mumbai as at 31<sup>st</sup> March, 2021 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2020 to 31/03/2021. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> march 2021 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place :- Shirpur

Date :- 20/07/2021



CA VIJAY M. RATHI

M. No. 036599

UDIN21036599AAAAQO5602

**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**R. C. PATEL INSTITUTE OF PHARMACUTICAL**  
**EDUCATION AND RESEARCH ( M. PHARM) - SHIRPUR**

FINANCIAL STATEMENTS

31 March 2021

**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**R. C. PATEL INSTITUTE OF PHARMACUTICAL**  
**EDUCATION AND RESEARCH ( M. PHARM) - SHIRPUR**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021**

<b>RECEIPTS</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>TO OPENING BALANCES</u></b>		<b>2107182.36</b>
State Bank Of India A/c No - 32627029737	60905.61	
State Bank Of India A/c No. - 11301302523	264439.13	
Bank Of Maharashtra 20261772038	619462.80	
The Shirpur People Bank A/c No - 001110002541	7298.80	
H. D. F. C. Bank A/c No 50200035252622	1154021.02	
Cash In Hand	1055.00	
<b><u>TO INTEREST ACCOUNT</u></b>		<b>212828.00</b>
F. D. R. Interest	188738.00	
Saving Bank Interest	24090.00	
<b><u>TO GRANTS</u></b>		<b>4652182.00</b>
Examination Remuneration	262935.00	
ICMR Recurring Grant Income	804118.00	
Organizing Conference Income	455000.00	
R P S Recurring Grant	239784.00	
Recurring Science and Technology Income	1083345.00	
Recurring Ayush Grants Income	315000.00	
Recurring Modrob Income	540000.00	
RGSTC Project Income	437000.00	
Short Term Training Program Income	500000.00	
Yuvati Sabha Grant	15000.00	
<b><u>TO FEES</u></b>		<b>43357094.50</b>
Other Fees	14902.50	
Prospectus Fees	54500.00	
Submission Fees	116560.00	
T. C. Fees	15000.00	
Tuition Fee	43156132.00	
<b><u>TO OTHER INCOME</u></b>		<b>551.00</b>
Other Income	551.00	
<b><u>TO SCHOLARSHIPS</u></b>		<b>5970019.00</b>
E. B. C. Scholarship	1897870.00	



**VIJAY M. RATHI**  
**B.COM, F.C.A**  
**CHARTERED ACCOUNTANT**

<b>PAYMENTS</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>BY TEACHING STAFF SALARY</u></b>		<b>15945076.00</b>
Basic Salary	5268821.00	
Dearness Allowance	8724225.00	
Grade Pay	1158000.00	
House Rent Allowance	627230.00	
Vehicle Allowance	166800.00	
<b><u>BY NON TEACHING STAFF SALARY</u></b>		<b>4364415.00</b>
Basic Salary	1363670.00	
Dearness Allowance	2454369.00	
Grade Pay	307800.00	
House Rent Allowance	159376.00	
Vehicle Allowance	79200.00	
<b><u>BY OTHER SALARY</u></b>		<b>2630823.00</b>
Cleaning Wages	914188.00	
Guest Lecturer	590.00	
Plant Maintenance Wages	571320.00	
Wages	570550.00	
Watchman Charges & Wages	574175.00	
<b><u>BY EMPLOYEE BENEFIT EXPENSES</u></b>		<b>395325.00</b>
P. F. Administrative Charges	34593.00	
P. F. Management Contribution	360732.00	
<b><u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u></b>		<b>5813912.56</b>
Advertisement Expenses	5049.00	
Affiliation Fees	292500.00	
Animal House Expenses	60723.00	
Annual Maintenance Contract Exp	14416.00	
Audit Fees	48380.00	
Bank Commission And Charges	5097.90	
Cleaning Material Expenses	30994.00	
Committee And Conference Expenses	92570.00	
Computer Expenses	4000.00	
Depreciation	1026565.52	

N. T. Scholarship	1021415.00
O. B. C. Scholarship	1988180.00
S. B. C. Scholarship	140261.50
S. C. Scholarship	614857.50
S. T. Scholarship	307435.00

**4336315.52**

**TO FUNDS**

Depreciation Fund	1026565.52
NMU RGSTC Non Recurring Grant	1800000.00
R. P. S. Grant Non Recurring	1509750.00

**24674552.52**

**TO BRANCH INTERNAL**

R . C . Patel College Of Pharmacy (Ph.D.)	2050000.00
R.C.Patel Inst.Of Pharm.Edu.& Research,(B.Pharm)	15244284.52
R.C.Patel Inst.Of Pharmacy (D.Pharm)	400000.00
The Shirpur Education Society Boys Hostel	16000.00
The Shirpur Education Society, Mumbai - Central Office Mumbai	6964268.00

**3456368.00**

**TO ACCOUNTS AS PER CONTRA**

Covid19 Fund Contribution	51470.00
Group Insurance	2400.00
Income Tax	1976200.00
Life Insurance Premium	267041.00
People Bank Loan Deduction	376941.00
PhD Deduction	14000.00
Professional Tax	76950.00
Provident Fund	360732.00
Revenue Ticket	381.00
Staff Welfare Fund	322805.00
T. D. S.	7448.00

**26507531.42**

**TO ANAMATS AND PAYABLES**

A.O. Enterprises	42943.00
Baoji Herbest Bio Technology	23827.90
Bruker Singapore Pte Ltd	3442786.52
Crystal Biological Solution	41500.00
Electrolab India Pvt Ltd	10266.00
Excess Fees	693836.00
Fees Receivable	21539204.00
Jinendra Scientifics	698713.00
Lab glass Equipment Co.	5900.00
T. D. S. - Receivable	8555.00

Driver Salary	8175.00
Electrical Expenses	6581.00
Electrical Bill Expenses	11270.00
Fastag Expenses	1100.00
Fees Refund	49000.00
Freight Expenses	12345.00
Fuel Expenses	4330.00
Generator Expenses	15962.00
I C R M Grant Recurring Expenses	543203.00
Insurance Expenses	27123.00
Interest On Loan	66886.63
Internet Expenses	1287.00
Journals And Periodicals	28517.00
Laboratory Expenses	344624.69
Miscellaneous Expenses	445.00
Mobile Expenses	201782.82
Municipal Taxes	3228.00
Office Expenses	23049.00
Play Ground Expenses	900000.00
Postage Expenses	729.00
Printing And Stationery	41491.00
Prize Expenses	8300.00
Professional Fees	19820.00
R.G.S.T.C.Project Expenses	78500.00
Recurring Modrab Exps	31821.00
Recurring Science And Engineering Research Board Expenses	1380133.00
Refreshment Expenses	10015.00
Remuneration	12000.00
Repairs And Maintenance	106592.00
Staff Uniform Expenses	1340.00
Stamp Paper Expenses	2470.00
Student Uniform Expenses	59999.00
Telephone Expenses	8921.00
Travelling Expenses	8735.00
Vehicle Expenses	48242.00
Washing & Ironing Expenses	165600.00

#### **BY SCHOLARSHIPS**

E. B. C. Scholarship	1897870.00
N. T. Scholarship	497037.50
N.M.U.Scholarship	192500.00
O. B. C. Scholarship	1952605.00
S. B. C. Scholarship	140261.50

**5602566.50**



**TO INVESTMENTS**

Bank Of Maharashtra F. D. No. 60041369846  
F D R Bank Of Maharashtra 60210453400  
F D R Bank Of Maharashtra 60378870954  
F D R Dena Bank A/c No.028366032222  
FDR Bank Of Maharashtra 60332989781

153590.00  
761391.00  
300000.00  
69741.00  
313479.00

**1598201.00**

S. C. Scholarship	614857.50
S. T. Scholarship	307435.00

#### **BY FEES FOR UNIVERSITY PAYMENT**

N.M.U. Other Fees Expenses	27450.00
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**27450.00**

#### **BY INVESTMENTS**

Bank Of Maharashtra F. D. No. 60041369846	153590.00
Bank Of Maharashtra F. D. No. 60380273986	302065.00
F D R Bank Of Maharashtra 60210453400	761391.00
F D R Bank Of Maharashtra 60357615773	103964.00
F D R Bank Of Maharashtra 60357615820	519823.00
F D R Bank Of Maharashtra 60378870954	300000.00
F D R Dena Bank A/c No.028366001802	16793.00
F D R Dena Bank A/c No.028366032222	35209.00
FDR Bank Of Maharashtra 60332989601	27857.00
FDR Bank Of Maharashtra 60348619698	57053.00

**2277745.00**

#### **BY MOVABLE PROPERTIES**

A. I. C. T. E. Science Equipment	4333419.52
A. I. C. T. E. Computer Accessories And Software	130738.00
Computer Software & Accessories	13000.00
Library	42943.00

**4520100.52**

#### **BY BRANCH INTERNAL**

R . C . Patel College Of Pharmacy (Ph.D.)	2050000.00
R.C.Patel Inst.Of Pharm.Edu.& Research,(B.Pharm)	15244284.52
R.C.Patel Inst.Of Pharmacy (D.Pharm)	400000.00
The Shirpur Education Society Boys Hostel	16000.00
The Shirpur Education Society, Mumbai - Central Office Mumbai	5881202.02

**23591486.54**

#### **BY FUNDS**

Mod Rem OBS Tech Edu. Pharm Lab Grants	540000.00
Organizing Conference Fund	455000.00
Short Term Training Program Fund	500000.00

**1495000.00**

#### **BY LOANS**

H. D. F. C. Bank Vehicle Loan A/c no 61352633	204517.37
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**204517.37**

#### **BY ACCOUNTS AS PER CONTRA**

Covid19 Fund Contribution	51470.00
Group Insurance	2400.00
Income Tax	1976200.00
Life Insurance Premium	267041.00
People Bank Loan Deduction	376941.00

**3456368.00**

TOTAL RS. 116872825.32

PLACE:SHIRPUR  
DATE:20/07/2021



Principal

R. C. PATEL INSTITUTE OF PHARMACUTICAL  
EDUCATION AND RESEARCH ( M. PHARM) - SHIRPUR



PhD Deduction	14000.00
Professional Tax	76950.00
Provident Fund	360732.00
Revenue Ticket	381.00
Staff Welfare Fund	322805.00
T. D. S.	7448.00

#### **BY ANAMAT AND RECEIVABLES**

A.O. Enterprises	56789.00
Electrolab India Pvt Ltd	2094.00
Excess Fees	462482.00
Fees Receivable	43156132.00
Jinendra Scientifics	616863.00
T. D. S. - Receivable	8555.00

**44302915.00**

#### **BY CLOSING BALANCES**

State Bank Of India A/c No - 32627029737	83807.61
State Bank Of India A/c No. - 11301302523	41711.62
Bank Of Maharashtra 20261772038	631910.10
The Shirpur People Bank A/c No - 001110002541	281336.80
H. D. F. C. Bank A/c No 50200035252622	1205140.70
Cash In Hand	1218.00

**2245124.83**

**TOTAL RS. 116872825.32**

PER MY SEPARATE REPORT

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**UDIN 21036599AAAAQO5602**



**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**R. C. PATEL INSTITUTE OF PHARMACUTICAL**  
**EDUCATION AND RESEARCH ( M. PHARM) - SHIRPUR**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2021**

**VIJAY M. RATHI**  
**B.COM,F.C.A.**  
**CHARTERED ACCOUNTANT**

<b>EXPENDITURE</b>	<b>AMOUNT RS.</b>	<b>INCOME</b>	<b>AMOUNT RS.</b>
<b><u>TO EXPENDITURE ON THE</u></b>		<b><u>BY INTEREST</u></b>	
<b><u>OBJECT OF THE TRUST</u></b>		F. D. R. Interest	188738.00
Advertisement Expenses	5049.00	Saving Bank Interest	24090.00
Affiliation Fees	292500.00		
Animal House Expenses	60723.00	<b><u>BY GRANTS</u></b>	
Annual Maintenance		Examination Remuneration	262935.00
Contract Exp	14416.00	ICMR Recurring Grant	
Audit Fees	48380.00	Income	804118.00
Bank Commission And		Organizing Conference	
Charges	5097.90	Income	455000.00
Cleaning Material		R P S Recurring Grant	239784.00
Expenses	30994.00	Recurring Science and	
Committee And Conference		Technology Income	1083345.00
Expenses	92570.00	Recurring Ayush Grants	
Computer Expenses	4000.00	Income	315000.00
Depreciation	1026565.52	Recurring Modrob Income	540000.00
Driver Salary	8175.00	RGSTC Project Income	437000.00
Electrical Expenses	6581.00	Short Term Training	
Electrical Bill Expenses	11270.00	Program Income	500000.00
Fastag Expenses	1100.00	Yuvati Sabha Grant	15000.00
Fees Refund	49000.00		
Freight Expenses	12345.00	<b><u>BY FEES</u></b>	
Fuel Expenses	4330.00	Other Fees	14902.50
Generator Expenses	15962.00	Prospectus Fees	54500.00
I C R M Grant Recurring		Submission Fees	116560.00
Expenses	543203.00	T. C. Fees	15000.00
Insurance Expenses	27123.00	Tuition Fee	43156132.00
Interest On Loan	66886.63		
Internet Expenses	1287.00	<b><u>BY OTHER INCOME</u></b>	
Journals And Periodicals	28517.00	Other Income	551.00
Laboratory Expenses	344624.69		
Miscellaneous Expenses	445.00		
Mobile Expenses	201782.82		
Municipal Taxes	3228.00		
Office Expenses	23049.00		
Play Ground Expenses	900000.00		
Postage Expenses	729.00		
Printing And Stationery	41491.00		
Prize Expenses	8300.00		
Professional Fees	19820.00		
R.G.S.T.C.Project			



Expenses	78500.00
Recurring Modrab Exps	31821.00
Recurring Science And Engineering Research	
Board Expenses	1380133.00
Refreshment Expenses	10015.00
Remuneration	12000.00
Repairs And Maintenance	106592.00
Staff Uniform Expenses	1340.00
Stamp Paper Expenses	2470.00
Student Uniform Expenses	59999.00
Telephone Expenses	8921.00
Travelling Expenses	8735.00
Vehicle Expenses	48242.00
Washing & Ironing Expenses	165600.00
N.M.U. Other Fees	
Expenses	27450.00
Basic Salary	5268821.00
Dearness Allowance	8724225.00
Grade Pay	1158000.00
House Rent Allowance	627230.00
Vehicle Allowance	166800.00
Basic Salary	1363670.00
Dearness Allowance	2454369.00
Grade Pay	307800.00
House Rent Allowance	159376.00
Vehicle Allowance	79200.00
Cleaning Wages	914188.00
Guest Lecturer	590.00
Plant Maintenance Wages	
	571320.00
Wages	570550.00
Watchman Charges & Wage	574175.00
P. F. Administrative Charges	34593.00
P. F. Management Contribution	360732.00

#### **TO INCOME AND EXPENDITURE**

Surplus Transfer to	
Balance Sheet	19045653.94
<b>TOTAL RS.</b>	<b>48222655.50</b>

PLACE: SHIRPUR  
DATE: 20/07/2021

  
Principal

R. C. PATEL INSTITUTE OF PHARMACUTICAL  
EDUCATION AND RESEARCH ( M. PHARM ) - SHIRPUR

**TOTAL RS. 48222655.50**  
PER MY SEPARATE REPORT

  
**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**UDIN 21036599AAAAQO5602**





**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**R. C. PATEL INSTITUTE OF PHARMACUTICAL**  
**EDUCATION AND RESEARCH ( M. PHARM) - SHIRPUR**  
**BALANCE SHEET AS AT 31/03/2021**

<b>LIABILITIES</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>FUNDS</u></b>		<b>76783612.31</b>
Depreciation Fund	42811875.31	
I. I. P. C. Grant Non Recurring	500000.00	
Major Research Project -Non Recurring	650000.00	
Minor Research Project -Non Recurring	3632000.00	
NMU RGSTC Non Recurring Grant	2017000.00	
Non Recurring Science & Technology DBT	3785472.00	
Non Recurring Ayush Grants	278900.00	
Non Recurring Grants C.A.Y.T	200000.00	
Non Recurring ICMR Grants	1600000.00	
Non Recurring Mod Rem OBS Tech Edu. Pharm Lab Grants	4560000.00	
Non Recurring N M U Research Grants	130000.00	
Non Recurring Science And Engi. Research Board	2940970.00	
R. P. S. Grant Non Recurring	13677395.00	
		<b>622721.31</b>
<b><u>LOANS</u></b>		
H. D. F. C. Bank Vehicle Loan A/c no 61352633	622721.31	
		<b>81389335.03</b>
<b><u>BRANCH INTERNAL</u></b>		
The Shirpur Education Society, Mumbai - Central Office Mumbai	81389335.03	
		<b>11398897.50</b>
<b><u>ANAMATS AND PAYABLES</u></b>		
Excess Fees	10684265.00	
Jinendra Scientifics	81850.00	
N. T. Scholarship	524377.50	
O. B. C. Scholarship	108405.00	

**VIJAY M. RATHI**  
**B.COM, F.C.A**  
**CHARTERED ACCOUNTANT**

<b>ASSETS</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>IMMOVABLE PROPERTIES</u></b>		<b>16941235.88</b>
Building	16941235.88	
		<b>3278570.00</b>
<b><u>INVESTMENTS</u></b>		
Bank Of Maharashtra F. D. No. 60380273986	302065.00	
F D R Bank Of Maharashtra 60357615773	103964.00	
F D R Bank Of Maharashtra 60357615820	519823.00	
F D R Dena Bank A/c No.028366001802	269954.00	
F D R Dena Bank A/c No.028366032222	511461.00	
FDR Bank Of Maharashtra 60332989601	498076.00	
FDR Bank Of Maharashtra 60348619698	1073227.00	
		<b>58273035.07</b>
<b><u>MOVABLE PROPERTIES</u></b>		
A. I. C. T. E. Dead Stock	495475.00	
A. I. C. T. E. Library	149211.74	
A. I. C. T. E. Science Equipment	28844191.64	
A. I. C. T. E. Computer Accessories And Software	851079.00	
Computer Software & Accessories	4168848.22	
D.G. Set	568260.00	
Dead Stock	3427603.00	
Furniture And Fixtures	449232.00	
Inverter & Battery	295968.00	
Language Lab Equipment	326600.00	
Library	2160366.40	
Mahendra Marazzo Vehicle	1255478.00	
Science Equipments	15280722.07	
		<b>21701488.00</b>
<b><u>ANAMATS AND RECEIVABLES</u></b>		
Cylinder Deposit	33500.00	
Fees Receivable	21616928.00	
Krishgen Biosystem	51060.00	
		<b>2245124.83</b>
<b><u>CASH AND BANK BALANCES</u></b>		
Cash In Hand	1218.00	
Bank Of Maharashtra A/C No. 20261772038	631910.10	
H. D. F. C. Bank A/c No.50200035252622	1205140.70	
State Bank Of India A/c No.32627029737	83807.61	
State Bank Of India A/c No.11301302523	41711.62	
The Shirpur People Bank A/c No.001110002541	281336.80	

TOTAL RS. 170194566.15

PLACE:SHIRPUR  
DATE:20/07/2021



Principal

R. C. PATEL INSTITUTE OF PHARMACUTICAL  
SHIRPUR EDUCATION AND RESEARCH ( M. PHARM) - SHIRPUR



**INCOME AND EXPENDITURE**

Balance As Per Last Balance Sheet


86800766.31

Less:-Surplus for the year transferred from Income  
and Expenditure Account

-19045653.94

**TOTAL RS. 170194566.15**

PER MY SEPARATE REPORT

  
**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**UDIN 21036599AAAAQO5602**



**R.C. Patel Institute of Pharmaceutical Education  
and Research (M Pharm) - Shirpur**  
**The Shirpur Education Society Mumbai**  
**Significant Accounting Policies And The Remarks**  
**For The Year Ending 31<sup>st</sup> March 2021**

**1) SIGNIFICANT ACCOUNTING POLICIES :**

The financial statements are prepared under the historical cost convention, and on the basis of

a) a going concern.

The Unit follows the Mercantile Method of accounting.

b)

**2) DEPRECIATION :-**

Depreciation is provided on Written Down Value Method as per the provision and rates

a) Specified by Shikshan Shulk Samiti.

As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has charged the Depreciation

b) on Written down Value Basis.

**3) FIXED ASSETS :-**

a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.

b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.

c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

**4) GOVERNMENT GRANTS :-**

The unit has unmarked the grants to reserve and surplus as corpus fund for grant received

a) from government and other agencies for specific purpose.

b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.

c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

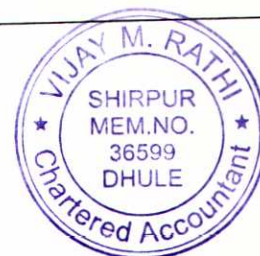
**5) OTHER POINTS**

a) Balances of the accounts are taken as per the ledgers only and are not confirmed

Principal	
R. C. Patel Institute of Pharmaceutical Education and and Research (M Pharm ) - Shirpur	<b>CA VIJAY M. RATHI</b> M. No. 036599 UDIN 21036599AAAAQO5602

Place : - Shirpur

Date:- 20/07/2021






**" THE SHIRPUR EDUCATION SOCIETY, SHIRPUR.**  
**R. C. Patel Institute of Pharmaceutical Education and Research ( M. Pharm)- Shirpur.**  
**YEAR:- 31ST MARCH 2021.**  
**Gross Block of Assets and Particulars of Depreciation**

**APPLICABLE TO SHIKSHAN SHULK SAMITI.**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2020	Amount of Additions before 30-09-20	Amount of Additions after 30-09-20	Amount of Delition in 2020-2021	Total Gross Block 31/03/2021	Total Depreciation Up To 01/04/2020	Allowable Depre. for The Year 2020-2021	Depreciation Fund Transfer to P & L 2020-2021	WDV AS ON 31/03/2020	WDV AS ON 31/03/2021
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Building	2.50%	16941235.88	0.00	0.00	0.00	16941235.88	5384718.23	288912.94	0.00	11556517.65	11267604.70
2	Computer and Assessaries	25.00%	4155848.22	0.00	13000.00	0.00	4168848.22	4137703.10	6161.28	0.00	18145.12	24983.84
3	Liabrary	25.00%	2117423.40	0.00	42943.00	0.00	2160366.40	1895495.85	60849.76	0.00	221927.55	204020.79
4	Furniture & Labora Furniture	10.00%	449232.00	0.00	0.00	0.00	449232.00	391012.31	5821.97	0.00	58219.69	52397.72
5	Electriacal Equip.	15.00%	864228.00	0.00	0.00	0.00	864228.00	661246.29	30447.26	0.00	202981.71	172534.46
6	Dead Stock	10.00%	3427603.00	0.00	0.00	0.00	3427603.00	2839826.83	58777.62	0.00	587776.17	528998.55
7	Machinery	15.00%	15607322.08	0.00	0.00	0.00	15607322.08	12757143.69	427526.76	0.00	2850178.39	2422651.63
8	Vehicle	15.00%	1255478.00	0.00	0.00	0.00	1255478.00	268358.42	148067.94	0.00	987119.58	839051.64
	<b>TOTAL RS.</b>		<b>44818370.58</b>	<b>0.00</b>	<b>55943.00</b>	<b>0.00</b>	<b>44874313.58</b>	<b>28335504.71</b>	<b>1026565.52</b>	<b>0.00</b>	<b>16482865.86</b>	<b>15512243.34</b>

**GRANT ASSETS**

1	AICTE Computer Assessaries & Software	0.00%	720341.00	130738.00	0.00	0.00	851079.00	691156.00	0.00	0.00	29185.00	159923.00
3	AICTE Dead Stock	0.00%	495475.00	0.00	0.00	0.00	495475.00	355538.23	0.00	0.00	139936.77	139936.77
4	AICTE Science Equipment	0.00%	24510772.12	4099773.52	233646.00	0.00	28844191.64	12265059.70	0.00	0.00	12245712.42	16579131.94
5	AICTE Liabrary	0.00%	149211.74	0.00	0.00	0.00	149211.74	138051.16	0.00	0.00	11160.58	11160.58
	<b>TOTAL RS.</b>		<b>25875799.86</b>	<b>4230511.52</b>	<b>233646.00</b>	<b>0.00</b>	<b>30339957.38</b>	<b>13449805.09</b>	<b>0.00</b>	<b>0.00</b>	<b>12425994.77</b>	<b>16890152.29</b>

  
**PRINCIPAL**  
 Shirpur Education Society's  
 R.C.Patel Inst.of Pharm Edu.& Research  
 Shirpur Dist.Dhule 425 405





**INTERNAL AUDITOR**  
**AUDIT OFFICE**  
**S.E.S. & R.C.P.E.T.**  
**SHIRPUR, DIST. DHULE 425 405**