

SHIRPUR EDUCATION SOCIETY - MUMBAI
R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH B PHARM - SHIRPUR, DIST - DHULE

AUDIT REPORT

YEAR 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

AUDITOR'S REPORT

To,
The Trustees / Principal
R. C. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of Shirpur Education Society Mumbai


We have audited the attached Balance Sheet of **R. C. Patel Institute of Pharmaceutical Education and Research (B Pharm)** as at **31st March, 2023** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2022 to 31/03/2023**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2023 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Place : - Shirpur
Date :- 24/08/2023


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599BGTDVM1359



SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM : 01/04/2022 TO : 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES		BY TEACHING STAFF	51930520.00
TO CASH BALANCES	14111.37	SALARY	
Cash In Hand	14111.37	Gratuity Advance	782000.00
		Pay	50273373.00
TO BANK CURRENT	1105259.42	Provident Fund Administrative	57784.00
ACCOUNTS		Charges	
I C I C I Bank Shirpur Saving	30789.25	Provident Fund Employer	693000.00
A/C No. 087105005428		Contribution Teaching Staff	
Indusind Bank A/C No.	580056.54	Staff Insurance	124363.00
201011917105			
The Shirpur Peoples	494413.63	BY NON TEACHING STAFF	16792038.00
Co-Operative Bank Ltd.		SALARY	
Current A/C No -		Diver Salary	21000.00
001110005270		Gratuity Advance	99700.00
		Pay	15529283.00
TO BANK SAVING	6939272.34	Provident Fund Administrative	39111.00
ACCOUNTS		Charges	
H. D. F. C. Bank A/C No	72400.28	Provident Fund Employer	469377.00
6371450000018		Contribution Non Teaching	
Priyadarshini Nagari Sahakari	67802.00	Staff	
Patpedhi Ltd. Shirpur Saving		Salary Difference Or Arrears	633567.00
A/C No. 40/ 7196			
State Bank Of India Shirpur	5685038.06	BY AFFILIATION AND	1605975.00
Saving A/c No - 31868750014		OTHER FEES	
The Shirpur Peopel Bank Saving	1356.00	Affiliation Fee	369000.00
A/C No.- 001101257827		Fee Regulating Authority Fee	256975.00
The Shirpur Peoples	1112676.00	Processing Fee A I C T E	345000.00
Co-operative Bank Ltd. Saving		Processing Fee A R A	60000.00
A/C No - 001100053130		University Affiliation Fees	575000.00
TO FIXED DEPOSITS	2544306.00	BY ADVERTISEMENTS	262058.00
F D R Priyadarshini Soot Girni	376406.00	Advertisement For Student	240233.00
F D R Bank Of Maharashtra -	759433.00	Admission	
60231977554		Advertisement Staff	21825.00
F D R Bank Of Maharashtra -	261766.00	Recruitment	
60294167319			
F D R Bank Of Maharashtra -	252550.00	BY AUDIT FEES	94860.00
60303677732		Academic Audit Fees	4000.00
F D R Bank Of Maharashtra	252554.00	Audit Fees	90860.00
-60312764046			
H D F C Bank No.	102485.00	BY ACADEMIC MEETING	360000.00
50300532708129		Academic Meeting Expenses	360000.00
F D R Dena Bank A/C	539112.00		
No.028366032223		BY BANK COMMISSION AND	22526.16
		CHARGES	
TO BANK SAVING INTEREST	233452.00	Bank Commission And Charges	12125.16
H. D. F. C. Bank	20503.00	Loan Processing Charges And	10401.00

Priyadarshini Nagari Shakari	2373.00	Expenses	
Patpedhi Ltd			
State Bank Of India	154346.00	<u>BY COMMUNICATION</u>	<u>1083149.41</u>
The Shirpur Peoples Co	56230.00	<u>EXPENSES</u>	
Operative Bank Ltd		Communication Expenses	5900.00
		Internet And S M S Charges	1037108.47
<u>TO FIXED DEPOSIT INTEREST</u>	<u>472426.00</u>	Mobile Expenses	30839.94
Bank Of Baroda	29146.00	Postage And Courier Expenses	2056.00
Bank Of Maharashtra	96395.00	Telephone And Fax Charges	7245.00
H. D. F. C. Bank	4107.00		
Indsind Bank	18151.00	<u>BY CONFERENCE AND</u>	<u>94900.00</u>
Priyadarshini Sahakari Soot	27195.00	<u>SEMINAR</u>	
Girni F D R Interest		Conference And Seminar	94900.00
The Shirpur Peoples Co	297432.00	Students	
Operative Bank Ltd			
		<u>BY CONTRACTUAL</u>	<u>1210845.00</u>
<u>TO INTEREST INCOME</u>	<u>31110.00</u>	<u>SERVICES</u>	
<u>OTHER</u>		Pest Control Expenses	26550.00
M S E B Security Deposits	31110.00	Security Services	286372.00
Interest		Sweeping And Cleaning	897923.00
		Services	
<u>TO DIVIDEND</u>	<u>22676.00</u>		
Dividend	22676.00	<u>BY ESTABLISHMANT</u>	<u>1952124.20</u>
		<u>EXPENSES</u>	
<u>TO FEES</u>	<u>70976932.40</u>	Electrical Bill Expenses	1403308.20
Examination Fees	991320.00	Gardening Expenses	251944.00
Other Activity Fee	1610991.40	Generator Fuel And Other	187872.00
Prospectus Fee	500.00	Expenses	
Transfer Certificate	29500.00	Plantation Expenses	109000.00
Tution Fee	68344621.00		
		<u>BY FEES AND FINES</u>	<u>274.00</u>
<u>TO INCOME FROM OTHER</u>	<u>22.00</u>	Provident Fund Expenses	274.00
<u>SOURCES</u>			
Discount	22.00	<u>BY MAGAZINE JOURNAL</u>	<u>560462.00</u>
		<u>AND OTHERS</u>	
<u>TO DEPRECIATION FUND</u>	<u>11593079.97</u>	Journal Expenses	560462.00
Depreciation Fund	11593079.97		
		<u>BY HONARARIUM AND</u>	<u>375082.00</u>
<u>TO LOANS</u>	<u>1024000.00</u>	<u>REMUNARATION</u>	
The Shirpur Peopel Bank Loan	1024000.00	Guest Lecturer Remuneration	375082.00
A/C No.- 001T L 0375917			
		<u>BY INSURANCE</u>	<u>183713.00</u>
<u>TO BRANCH INTERNAL</u>	<u>85058305.50</u>	Insurance Building	157310.00
R. C. Patel Institute of	1220000.00	Insurance Vehicle	26403.00
Pharmaceutical Education and			
Research M. B. A.		<u>BY STUDENT RELEATED</u>	<u>4099048.00</u>
R. C. Patel Institute of	5843000.00	<u>EXPENSES</u>	
Pharmacy (D. Pharm) College		Admission Counseling	2030.00
Shirpur		Expenses	
R. C. Patel Institute Of	27005000.50	Educational Expenses	51196.00
Pharmaceutical Education and		Examination Expenses	2000.00
Research M. Pharm Shirpur		Function And Festival Expenses	43780.00
R. C. Patel Institute Of	22399813.00	N S S Expenses	7842.00
Pharmaceutical Education and		Sport And Gymkhana Expenses	15282.00
Research P.hd Shirpur		Sports Ground Expenses	935423.00

Shirpur Education Society, Mumbai Central Office Shirpur	28590492.00	Student Activity Expenses	1005714.00
		Student Data Handling Expenses	1106251.00
<u>TO ANAMATS AND PAYABLES</u>	<u>111693330.20</u>	Student Gathering Expenses	492600.00
Advance Tuition Fees	2998570.00	Student Uniform Expenses	436930.00
Conventus Technologies Pvt Ltd	3044338.00	<u>BY LABORATORY MATERIAL AND CONSUMABLES</u>	<u>494341.00</u>
Design Consortium ,Mumbai	383100.00	Animal House Expenses	158230.00
Excess Fees Payable	1265729.00	Laboratory Expenses	336111.00
F. D. R Interest Receivable	1156.00	<u>BY PRINTING AND STATIONERY EXPENSES</u>	<u>570049.00</u>
Fees Receivable 2020-2021	3446879.00	Exam Paper And Forms	211872.00
Fees Receivable 2021-2022	42417399.00	Printing	
Fees Receivable 2022-2023	47600121.00	Stamp Paper And Fees	1330.00
Fundamental Pharmacy	3800.00	Stationery And Printing	356847.00
Global Information Systems	535175.00	<u>BY REPAIR AND MAINTANANCE</u>	<u>3455564.43</u>
Technology Gurgaon		Annual Maintenance Contracts	421740.00
Hasanbeg Sikandar Beg	317136.00	Cleaning Expenses	58795.00
Maharashtra State Electricity	1614308.20	Repair And Maintenance	660020.00
Distribution Co. Ltd		College Building	
Makwana Associates	2956842.00	Repair And Maintenance	256293.16
Mastersoft Erp Solutions Pvt Ltd, Nagpur	1012500.00	Computer	
Mighty Brothers	299601.00	Repair And Maintenance	790584.00
Prepaid Internet Expenses	191750.00	Electricals	
Ramrao Narayan Marathe	41321.00	Repair And Maintenance	1500.00
Sheikh Mohd. Salim Rahat	418800.00	Equipments	
Husain		Repair And Maintenance	927097.00
Simero Vitrified Pvt Ltd	1400665.00	General	
Sunifra Energies Pvt Ltd	4720.00	Repair And Maintenance	339535.27
T. C. S. Receivable	14388.00	Vehicle	
Vinod Kumar Jangid	1725032.00	<u>BY PROFESSIONAL CHARGES</u>	<u>12444.00</u>
<u>TO ACCOUNT AS PER CONTRA</u>	<u>8854185.00</u>	Professional Fee	12444.00
Group Insurance	10680.00	<u>BY TRANSPORTATION AND TRAVELLING</u>	<u>119450.59</u>
Life Insurance Premium	974826.00	Transportation Charges	15010.00
PhD Deduction	54000.00	Travelling And Conveyance	104440.59
Professional Tax	235475.00	<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENSES</u>	<u>12611928.97</u>
Provident Fund	1162377.00	Admission Cancellation	285149.00
Revenue Stamp	1131.00	Fees Refund	187563.00
Shirpur Peoples Bank	1286751.00	Guest House Expenses	119000.00
Deduction		Municipal Taxes	193842.00
Staff Welfare Fund	1035320.00	Office Expenses	74929.00
T. D. S. On Contractor	164278.00	Uniform Expenses	158366.00
T. D. S. On Professional & Technical Services	328137.00	Depreciation	11593079.97
T. D. S. On Salary	3601210.00	<u>BY FEES FOR UNIVERSITY EXPENSES</u>	<u>2154862.00</u>
<u>TO SCHOLARSHIP</u>	<u>39271529.30</u>		
E. B. C. Scholarship	6854912.75		
Economics Backword	140000.00		
Scholarship			
India bulls Foundation	9343175.00		
N. T. Scholarship	6616425.50		

O. B. C. Scholarship	14541888.25	Examination Fee	1611320.00
S. B. C. Scholarship	813671.50	M S B T E Enrolment Fee	96300.00
S. C. Scholarship	541451.30	N.M.U. Other Fees Expenses	447242.00
S. T. Scholarship	420005.00		
		<u>BY IMMOVABLE PROPERTIES</u>	<u>10119114.00</u>
		Building	10119114.00
		<u>BY MOVABLE PROPERTIES</u>	<u>19114910.00</u>
		Air Conditioner	2237505.00
		C C T V Camera	32482.00
		Canteen Dead Stock	200200.00
		Computer and Accessories	7473056.00
		Dead Stock	1076505.00
		Inverter & Battery	907629.00
		Library	182300.00
		Medicinal Garden Equipment	29120.00
		Science Equipments	25560.00
		Work In Process Furniture	6950553.00
		<u>BY ANAMATS AND RECEIVABLES</u>	<u>85410463.00</u>
		Advance Tuition Fees	3193806.00
		Conventus Technologies Pvt Ltd	2625308.00
		Design Consortium ,Mumbai	401400.00
		Excess Fees Payable	842127.00
		Fees Receivable 2022-2023	68354621.00
		Global Information Systems	279274.00
		Technology Gurgaon	
		Hasanbeg Sikandar Beg	379846.00
		Interest Receivable	27999.00
		Maharashtra State Electricity Distribution Co. Ltd	1578460.00
		Makwana Associates	2301000.00
		Mastersoft Erp Solutions Pvt Ltd, Nagpur	283905.00
		Mighty Brothers	302800.00
		Prepaid Quick Heal Antivirus	32100.00
		R K Interior Mumbai	200000.00
		Ramrao Narayan Marathe	155821.00
		Saban Khan	100000.00
		Shaileshbhai Babubhai Parmar	100000.00
		Sheikh Mohd. Salim Rahat Husain	450000.00
		Simero Vitified Pvt Ltd	983856.00
		Sunifra Energies Pvt Ltd	1028720.00
		T. C. S. Receivable	14388.00
		Vinod Kumar Jangid	1775032.00
		<u>BY ACCOUNTS AS PER CONTRA</u>	<u>8795322.00</u>
		Group Insurance	10680.00
		Life Insurance Premium	971826.00
		PhD Deduction	54000.00
		Professional Tax	235475.00

Provident Fund	1162377.00
Revenue Stamp	1131.00
Shirpur Peoples Bank Deduction	1286751.00
Staff Welfare Fund	1035320.00
T. D. S. On Contractor	152290.00
T. D. S. On Professional & Technical Services	281262.00
T. D. S. On Salary	3601210.00

BY SCHOLARSHIP **36584021.90**

E. B. C. Scholarship	6672094.50
Economics Backword Scholarship	140000.00
India bulls Foundation	9343175.00
N. T. Scholarship	5335570.50
N.M.U Scholarship	10000.00
O. B. C. Scholarship	13376251.50
P. T. W. Scholarship	3000.00
S. B. C. Scholarship	581906.50
S. C. Scholarship	617380.90
S. T. Scholarship	427416.00
S. T. W. Scholarship	77227.00

BY BRANCH INTERNAL **73249065.25**

R. C. Patel Institute of Pharmaceutical Education and Research M. B. A.	1220000.00
R. C. Patel Institute of Pharmacy (D. Pharm) College Shirpur	5843000.00
R. C. Patel Institute Of Pharmaceutical Education and Research M. Pharm Shirpur	27005000.50
R. C. Patel Institute Of Pharmaceutical Education and Research P.hd Shirpur	22399813.00
Shirpur Education Society, Mumbai Central Office Shirpur	16781251.75

BY CLOSING BALANCES

BY CASH BALANCES **16960.37**

Cash In Hand	16960.37
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BY BANK CURRENT **1381562.28**

ACCOUNTS

Indusind Bank A/C No. 201011917105	69694.16
The Shirpur Peoples Co Operative Bank Current A/C No. 001110313469	44112.00
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No - 001110005270	1267756.12

<u>BY BANK SAVING</u>	<u>2579739.94</u>
<u>ACCOUNTS</u>	
H. D. F. C. Bank A/C No 6371450000018	597433.28
Priyadarshini Nagari Sahakari Patpedhi Ltd. Shirpur Saving A/C No. 40/ 7196	70183.00
State Bank Of India Shirpur Saving A/c No - 31868750014	114049.66
The Shirpur Peopel Bank Saving A/C No.- 001101257827	2815.00
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001100053130	1795259.00

<u>BY FIXED DEPOSITS</u>	<u>2536624.00</u>
F D R Priyadarshini Soot Girni	523601.00
F D R Bank Of Maharashtra - 60231977554	804537.00
F D R Bank Of Maharashtra - 60303677732	268138.00
F D R Bank Of Maharashtra -60312764046	269375.00
H D F C Bank No. 50300532708129	102715.00
F D R Dena Bank A/C No.028366032223	568258.00


TOTAL RS. : 339833997.50

TOTAL RS. : 339833997.50

Place : Shirpur
Date : 24/08/2023

AS PER MY SEPARATE REPORT


Principal
R. C. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI


VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 23036599BGTDVM1359



SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO TEACHING STAFF</u>	<u>51930520.00</u>	<u>BY SAVING BANK ACCOUNT</u>	<u>233452.00</u>
<u>SALARY</u>		<u>INTEREST</u>	
Gratuity Advance	782000.00	Priyadarshini Nagari Shakari	2373.00
Pay	50273373.00	Patpedhi Ltd	
Provident Fund Administrative	57784.00	State Bank Of India	154346.00
Charges		The Shirpur Peoples Co	56230.00
Provident Fund Employer	693000.00	Operative Bank Ltd	
Contribution Teaching Staff		H. D. F. C. Bank	20503.00
Staff Insurance	124363.00		
		<u>BY FIXED DEPOSIT INTEREST</u>	<u>472426.00</u>
<u>TO NON TEACHING STAFF</u>	<u>16792038.00</u>	Indsind Bank	18151.00
<u>SALARY</u>		The Shirpur Peoples Co	297432.00
Diver Salary	21000.00	Operative Bank Ltd	
Pay	15529283.00	Priyadarshini Sahakari Soot	27195.00
Gratuity Advance	99700.00	Girni F D R Interest	
Provident Fund Administrative	39111.00	Bank Of Baroda	29146.00
Charges		Bank Of Maharashtra	96395.00
Provident Fund Employer	469377.00	H. D. F. C. Bank	4107.00
Contribution Non Teaching			
Staff		<u>BY INTEREST INCOME</u>	<u>31110.00</u>
Salary Difference Or Arrears	633567.00	<u>OTHER</u>	
		M S E B Security Deposits	31110.00
<u>TO AFFILIATION AND</u>	<u>1605975.00</u>	Interest	
<u>OTHER FEES</u>			
University Affiliation Fees	575000.00	<u>BY DIVIDEND</u>	<u>22676.00</u>
Affiliation Fee	369000.00	Dividend	22676.00
Fee Regulating Authority Fee	256975.00		
Processing Fee A R A	60000.00	<u>BY FEES</u>	<u>70976932.40</u>
Processing Fee A I C T E	345000.00	Other Activity Fee	1610991.40
		Examination Fees	991320.00
<u>TO ACADEMIC MEETINGS</u>	<u>360000.00</u>	Prospectus Fee	500.00
Academic Meeting Expenses	360000.00	Transfer Certificate	29500.00
		Tution Fee	68344621.00
<u>TO ADVERTISEMENTS</u>	<u>262058.00</u>		
Advertisement For Student	240233.00	<u>BY OTHER INCOME</u>	<u>22.00</u>
Admission		Discount	22.00
Advertisement Staff	21825.00		
Recruitment		<u>BY INCOME AND EXPENSES</u>	<u>28309596.36</u>
		<u>ACCOUNT</u>	
<u>TO AUDIT FEES</u>	<u>94860.00</u>	Deficite Transfer to Balance	28309596.36
Audit Fees	90860.00	Sheet	
Academic Audit Fees	4000.00		
<u>TO BANK COMMISSION AND</u>	<u>22526.16</u>		
<u>CHARGES</u>			
Bank Commission And Charges	12125.16		
Loan Processing Charges And	10401.00		

Expenses

<u>TO COMMUNICATION</u>	<u>1083149.41</u>
<u>EXPENSES</u>	
Internet And S M S Charges	1037108.47
Mobile Expenses	30839.94
Telephone And Fax Charges	7245.00
Communication Expenses	5900.00
Postage And Courier Expenses	2056.00
<u>TO CONFERENCE AND</u>	<u>94900.00</u>
<u>SEMINAR</u>	
Conference And Seminar	94900.00
Students	
<u>TO CONTRACTUAL</u>	<u>1210845.00</u>
<u>SERVICES</u>	
Pest Control Expenses	26550.00
Security Services	286372.00
Sweeping And Cleaning	897923.00
Services	
<u>TO DEPRECIATION</u>	<u>11593079.97</u>
Depreciation	11593079.97
<u>TO ESTABLISHMENT</u>	<u>1952124.20</u>
<u>EXPENSES</u>	
Gardening Expenses	251944.00
Plantation Expenses	109000.00
Electrical Bill Expenses	1403308.20
Generator Fuel And Other	187872.00
Expenses	
<u>TO FEES AND FINES</u>	<u>274.00</u>
Provident Fund Expenses	274.00
<u>TO HONARARIUM AND</u>	<u>375082.00</u>
<u>REMUNARATION</u>	
Guest Lecturer Remuneration	375082.00
<u>TO MAGAZINE JOURNALS</u>	<u>560462.00</u>
<u>AND PERIODICALS</u>	
Journal Expenses	560462.00
<u>TO INSURANCE</u>	<u>183713.00</u>
Insurance Vehicle	26403.00
Insurance Building	157310.00
<u>TO LABORATARY EXPENSES</u>	<u>494341.00</u>
<u>AND CONSUMABLES</u>	
Animal House Expenses	158230.00
Laboratory Expenses	336111.00
<u>TO PRINTING AND</u>	<u>570049.00</u>
<u>STATIONERY</u>	

Stamp Paper And Fees	1330.00
Exam Paper And Forms	211872.00
Printing	
Stationery And Printing	356847.00

TO REPAIR AND MAINTENANCE **3455564.43**

Annual Maintenance Contracts	421740.00
Repair And Maintenance	790584.00
Electricals	
Cleaning Expenses	58795.00
Repair And Maintenance	339535.27
Vehicle	
Repair And Maintenance	660020.00
College Building	
Repair And Maintenance	927097.00
General	
Repair And Maintenance	1500.00
Equipments	
Repair And Maintenance	256293.16
Computer	

TO PROFESSIONAL FEES **12444.00**

Professional Fee	12444.00
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TO STUDENT RELATED EXPENSES **4099048.00**

Function And Festival Expenses	43780.00
Student Data Handling	1106251.00
Expenses	
Admission Counseling	2030.00
Expenses	
Educational Expenses	51196.00
Examination Expenses	2000.00
N S S Expenses	7842.00
Student Uniform Expenses	436930.00
Student Activity Expenses	1005714.00
Sports Ground Expenses	935423.00
Sport And Gymkhana Expenses	15282.00
Student Gathering Expenses	492600.00

TO TRANSPORTATION AND TRAVELLING EXPENSES **119450.59**

Transportation Charges	15010.00
Travelling And Conveyance	104440.59

TO EDUCATIONAL EXPENSES **1018849.00**

Municipal Taxes	193842.00
Admission Cancellation	285149.00
Fees Refund	187563.00
Guest House Expenses	119000.00
Uniform Expenses	158366.00
Office Expenses	74929.00

TO FEES FOR UNIVERSITY

2154862.00

PAYMENTS

N.M.U. Other Fees Expenses

447242.00

Examination Fee

1611320.00

M S B T E Enrolment Fee

96300.00

TOTAL RS. : 100046214.76

Place : Shirpur

Date : 24/08/2023



Principal

R. C. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

TOTAL RS. : 100046214.76

AS PER MY SEPARATE REPORT



VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 23036599BGTDVDM1359



SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
BALANCE SHEET AS AT 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
<u>DEPRECIATION FUND</u>	80150430.72	<u>IMMOVABLE PROPERTIES</u>	136940748.52
Depreciation Fund	80150430.72	Building	136852868.52
		Borewell	87880.00
<u>OTHER FUNDS</u>	14804290.60		
Book Bank Grant Fund	439000.00	<u>INVESTMENTS</u>	699100.00
College Fund	2773832.00	Shares Priyadarshini Sahakari	500.00
Consultancy Fund	1036789.60	Mudranalaya And Prakashan	
Development Fund	7772415.00	Sansatha Ltd Shirpur	
Lift Grant Fund	2417000.00	Shares R. C. P. Vidyarthi	600000.00
Student Fund	41372.00	Grahak Bhandar Shirpur	
Student Welfare Fund	323882.00	Shares Priyadarshini Nagari	3000.00
		Patpedhi Ltd.	
<u>LOANS</u>	1024000.00	Shares The Shirpur Peoples Co	95600.00
The Shirpur Peopel Bank Loan	1024000.00	Op. Bank Ltd.	
A/C No.- 001T L 0375917			
<u>ANAMAT PAYABLES FOR EXPENSES</u>	6320814.00	<u>MOVABLE PROPERTIES</u>	92901501.25
Conventus Technologies Pvt Ltd	419030.00	Air Conditioner	2237505.00
Excess Fees Payable	4100538.00	C C T V Camera	1067604.00
Makwana Associates	655842.00	Canteen Dead Stock	1622037.00
Mastersoft Erp Solutions Pvt Ltd, Nagpur	728595.00	Computer and Accessories	18016590.00
Simero Vitrified Pvt Ltd	416809.00	Computer Software and Accessories	586577.00
		Dead Stock	11873015.97
<u>ANAMAT AND PAYABLES FOR SUNDRIES CREDIT</u>	2942792.90	Fire Fighter Equipment	2453296.00
T. D. S. On Contractor	14054.00	Furniture And Fixtures	17540427.00
T. D. S. On Professional & Technical Services	46875.00	Hostel Dead Stock	45444.00
E. B. C. Scholarship	182818.25	Inverter & Battery	1170054.00
N. T. Scholarship	1280855.00	Laboratory Equipment	566359.10
O. B. C. Scholarship	1166425.25	Library	7354822.67
S. B. C. Scholarship	231765.00	Library Dead Stock	1149487.00
S. C. Scholarship	20000.40	Machinery	1481746.50
		Medicinal Garden Equipment	563602.00
<u>BRANCH INTERNAL</u>	189096024.48	Science Equipments	11756200.01
Shirpur Education Society,	189096024.48	Solar Power System	4478204.00
Mumbai Central Office Shirpur		Sports Equipments	451529.00
		Vehicle Mahindra Xuv 500	1536448.00
		Work In Process Furniture	6950553.00
		<u>GRANT ASSETS</u>	2477144.00
		Lift	2477144.00
		<u>ANAMATS AND RECEIVABLES</u>	24419801.00
		Cylinder Deposit	20000.00
		Design Consortium ,Mumbai	18300.00
		Fees Receivable 2020-2021	721161.00
		Fees Receivable 2021-2022	381712.00
		Fees Receivable 2022-2023	20754500.00

Gas Deposit	11500.00
Hasanbeg Sikandar Beg	62710.00
House Deposit	25000.00
Interest Receivable	27999.00
M S E D L Demand	732000.00
Mighty Brothers	3199.00
Nitrogen Gas Deposit	7000.00
Prepaid Quick Heal Antivirus	32100.00
R K Interior Mumbai	200000.00
Ramrao Narayan Marathe	114500.00
Saban Khan	100000.00
Shaileshbhai Babubhai Parmar	100000.00
Sheikh Mohd. Salim Rahat	31200.00
Husain	
Sunifra Energies Pvt Ltd	1024000.00
Telephone Deposit	2920.00
Vinod Kumar Jangid	50000.00

CASH AND BANK **16960.37**

BALANCES - CASH IN HAND

Cash In Hand 16960.37

BALANCES WITH SAVING **2579739.94**

ACCOUNTS

H. D. F. C. Bank A/C No 6371450000018	597433.28
Priyadarshini Nagari Sahakari Patpedhi Ltd. Shirpur Saving A/C No. 40/ 7196	70183.00
State Bank Of India Shirpur Saving A/c No - 31868750014	114049.66
The Shirpur Peopel Bank Saving A/C No.- 001101257827	2815.00
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001100053130	1795259.00

BALANCES WITH CURRENT **1381562.28**

ACCOUNTS

Indusind Bank A/C No. 201011917105	69694.16
The Shirpur Peoples Co Operative Bank Current A/C No. 001110313469	44112.00
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No - 001110005270	1267756.12

BALANCES IN FIXED **2536624.00**

DEPOSITS

F D R Priyadarshini Soot Girni	523601.00
F D R Bank Of Maharashtra - 60231977554	804537.00
F D R Bank Of Maharashtra	268138.00

60303677732	
F D R Bank Of Maharashtra	269375.00
-60312764046	
H D F C Bank No.	102715.00
50300532708129	
F D R Dena Bank A/C	568258.00
No.028366032223	

<u>INCOME AND EXPENSES</u>	<u>30385171.34</u>
<u>ACCOUNT</u>	
Balance As Per Last Balance Sheet	2075574.98
Add:-Deficite for the year transfered from Income and Expenditure Account	28309596.36


TOTAL RS. : 294338352.70

TOTAL RS. : 294338352.70

Place : Shirpur
Date : 24/08/2023

AS PER MY SEPARATE REPORT


Principal
R. C. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI


VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 23036599BGTDVM1359



SHIRPUR EDUCATION SOCIETY, SHIRPUR.**R. C. Patel Institute of Pharmaceutical Education and Research (B. Pharm)- Shirpur.****YEAR:- 31ST MARCH 2023.****Gross Block of Assets and Particulars of Depreciation****AS PER BOOKS.**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2022	Amount of Additions before 30-09-2022	Amount of Additions after 30-09-2022	Amount of Delition in 2022-2023	Total Gross Block 31/03/2023	Total Depreciation Up To 01/04/2022	Allowable Depre. for The Year 2022-2023	Depreciation Fund Transfer to P & L 2022-2023	WDV AS ON 31/03/2022	WDV AS ON 31/03/2023
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Building	5.00%	126821634.52	2857096.00	7262018.00	0.00	136940748.52	20357938.40	5647590.06	0.00	106463696.12	110935220.06
2	Computer and Assessaries	40.00%	11130111.00	1336528.00	6136528.00	0.00	18603167.00	8918586.93	2646526.43	0.00	2211524.07	7038053.64
3	Library	40.00%	7172522.67	3800.00	178500.00	0.00	7354822.67	6726302.62	215708.02	0.00	446220.05	412812.03
4	Furniture & Fixtures	10.00%	31971594.07	252792.00	1023913.00	0.00	33248299.07	16166855.44	1656948.71	0.00	15804738.63	15424494.92
5	Machinery	15.00%	23512363.51	1535735.00	1696561.00	0.00	26744659.51	16387667.35	1426306.75	0.00	7124696.16	8930685.41
	TOTAL RS.		200608225.77	5985951.00	16297520.00	0.00	222891696.77	68557350.74	11593079.97	0.00	132050875.03	142741266.06


PRINCIPAL
Shirpur Education Society's
R.C. Patel Inst. of Pharm. Edu & Research
Shirpur Dist. Dhule 425 405.

R. C. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of Shirpur Education Society Mumbai
Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2023

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern, This is the first year of the branch

- a) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure mainly on accrual basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates under the Income Tax Act.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has to charge the Depreciation on Written down Value Basis.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the

Balance Sheet as payable or receivable after actual payment to the students as per the rule.


5) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed
- b) The Opening and closing balances are regrouped and re casted wherever to make the accounts proper.


Principal

**R. C. Patel Institute of Pharmaceutical
Education and Research (B Pharm)**

Place : - Shirpur
Date :- 24/08/2023


VIJAY M. RATHI

**CHARTERED ACCOUNTANT
UDIN - 23036599BGTDVM1359**



SHIRPUR EDUCATION SOCIETY MUMBAI'S
R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH (PH.D)
SHIRPUR, DIST-DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2022 TO 31/03/2023


VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

RECEIPTS	AMOUNT RS.	AMOUNT RS.	PAYMENTS	AMOUNT RS.	AMOUNT RS.
TO OPENING BALANCES		7770594.00	BY EDUCATIONAL AND ADMINISTRATIVE EXPENSES		30067.00
Cash In Hand	0.00		Audit Fees	11800.00	
Current Accounts			Bank Commission & Charges	267.00	
H.D.F.C. Bank A/c No.			Fees Refund	18000.00	
50200051046752	4118581.00				
Indusind Bank A/c No.					
201018797573	0.00				
The Shirpur Peoples Bank					
A/c No. 001110004370	3652013.00		BY ACCOUNTS AND RECEIVABLES		12637500.00
			Fees Receivable	12637500.00	
Deposits with Bank		102485.00			
FDR HDFC Bank A/c No.					
50300534826848	102485.00		BY BRANCH INTERNAL		50241607.00
			R.C.Patel Inst.of Pharm.Education		
TO OTHER INCOME		17.01	& Research(M.Pharm)	4500000.00	
Rebate & Discount	17.01		R.C.Patel Inst.of Pharm.Education		
			& Research(B.Pharm)	22399813.00	
TO INTEREST		5263.00	R.C.Patel Inst.of Pharm.Education		
F.D.R.Interest	5263.00		& Research(M.B.A.)	1000000.00	
			Shirpur Education Socceity		
TO FEES		14872640.00	Mumbai - Central Office	22341794.00	
Examination Fees	2024940.00				
Prosptus Fees	185700.00		BY CLOSING BALANCES		2221422.01
T.C.Fees	24500.00		Cash In Hand	0.00	
Tuition Fees	12637500.00		Current Accounts		
			H.D.F.C. Bank A/c No.		
TO ACCOUNTS AND RECEIVABLES		14582499.00	50200051046752	0.00	
Excess Fees	75000.00		Indusind Bank A/c No.		
Fees Receivable	14507499.00		201018797573	2008477.01	
			The Shirpur Peoples Bank		
TO BRANCH INTERNAL		27899813.00	A/c No. 001110004370	212945.00	
R.C.Patel Inst.of Pharm.Education					
& Research(M.Pharm)	4500000.00		Deposits with Bank		102715.00
R.C.Patel Inst.of Pharm.Education			FDR HDFC Bank A/c No.		
& Research(B.Pharm)	22399813.00		50300534826848	102715.00	
R.C.Patel Inst.of Pharm.Education					
& Research(M.B.A.)	1000000.00				
TOTAL RS.		65233311.01	TOTAL RS.		65233311.01

PLACE : SHIRPUR
DATE : 22/07/2023

PER MY SEPARATE REPORT


Principal
R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (PH.D.)
SHIRPUR, DIST-DHULE


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 23036599BGTDPG7640



SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND
RESEARCH MBA (PHARMACEUTICAL MANAGEMENT) SHIRPUR

AUDIT REPORT

YEAR 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
R. C. Patel Institute Of Pharmaceutical Education
And Research MBA (Pharmaceutical Management) Shirpur
Branch of The Shirpur Education Society, Mumbai.

We have audited the attached Balance Sheet of R. C. Patel Institute Of Pharmaceutical Education And Research MBA (Pharmaceutical Managements) Shirpur Branch of The Shirpur Education Society, Mumbai as at 31st March, 2023 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2022 to 31/03/2023. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2023 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Place :- Shirpur
Date :- 01/08/2023



CA VIJAY M. RATHI

UDIN - 23036599BGTDQG7938

SHIRPUR EDUCATION SOCIETY MUMBAI**R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION****AND RESEARCH MBA (PHARMACEUTICAL MANAGEMENT) SHIRPUR****STATEMENT OF RECEIPTS AND PAYMENTS****FOR THE PERIOD FROM : 01/04/2022 TO : 31/03/2023****VIJAY M. RATHI****CHARTERED ACCOUNTANT****B.COM F.C.A.**

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO FEES	950000.00	BY TEACHING STAFF	1126959.00
Prospectus Fee	5000.00	SALARY	
Tution Fee	945000.00	Pay	1126959.00
TO DEPRECIATION FUND	20348.00	BY NON TEACHING STAFF	378258.00
Depreciation Fund	20348.00	SALARY	
		Pay	343825.00
TO BRANCH INTERNAL	5618232.00	Salary Difference Or Arrears	34433.00
R. C. Patel Institute of	100000.00		
Pharmacy (D. Pharm) College		BY AFFILIATION AND	40000.00
Shirpur		OTHER FEES	
R. C. Patel Institute Of	1220000.00	Affiliation Fee	20000.00
Pharmaceutical Education and		Processing Fee A R A	20000.00
Research B. Pharm Shirpur			
R. C. Patel Institute Of	508516.00	BY BANK COMMISSION AND	288.00
Pharmaceutical Education and		CHARGES	
Research M. Pharm Shirpur		Bank Commission And Charges	288.00
R. C. Patel Institute Of	1000000.00		
Pharmaceutical Education and		BY CONFERENCE AND	2800.00
Research P.hd Shirpur		SEMINAR	
Shirpur Education Society,	2789716.00	Conference And Seminar	2800.00
Mumbai Central Office Shirpur		Faculties	
TO ANAMATS AND	626728.00	BY MAGAZINE JOURNAL	12690.00
PAYABLES		AND OTHERS	
Fees Receivable 2022-2023	626728.00	Journal Expenses	12690.00
TO ACCOUNT AS PER	91339.00	BY HONARARIUM AND	60000.00
CONTRA		REMUNARATION	
Professional Tax	5800.00	Guest Lecturer Remuneration	60000.00
Revenue Stamp	26.00		
Shirpur Peoples Bank	14313.00	BY STUDENT RELEATED	347080.00
Deduction		EXPENSES	
Staff Welfare Fund	1200.00	Admission Cancellation	314000.00
T. D. S. On Salary	70000.00	Admission Counseling	2000.00
		Expenses	
		Broucher And Prospectus	10080.00
		Expenses	
		Fee Refund	21000.00
		BY PRINTING AND	530.00
		STATIONERY EXPENSES	
		Stationery And Printing	530.00
		BY REPAIR AND	1248.00
		MAINTANANCE	
		Cleaning Expenses	1248.00
		BY TRANSPORTATION AND	7710.00
		TRAVELLING	
		Travelling And Conveyance	7710.00

<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENSES</u>	<u>20348.00</u>
Depreciation	20348.00
<u>BY MOVABLE PROPERTIES</u>	<u>101740.00</u>
Library	101740.00
<u>BY ANAMATS AND RECEIVABLES</u>	<u>2145000.00</u>
A I C T E Security Deposit	1200000.00
Fees Receivable 2022-2023	945000.00
<u>BY ACCOUNTS AS PER CONTRA</u>	<u>91339.00</u>
Professional Tax	5800.00
Revenue Stamp	26.00
Shirpur Peoples Bank Deduction	14313.00
Staff Welfare Fund	1200.00
T. D. S. On Salary	70000.00
<u>BY BRANCH INTERNAL</u>	<u>2828516.00</u>
R. C. Patel Institute of Pharmacy (D. Pharm) College Shirpur	100000.00
R. C. Patel Institute Of Pharmaceutical Education and Research B. Pharm Shirpur	1220000.00
R. C. Patel Institute Of Pharmaceutical Education and Research M. Pharm Shirpur	508516.00
R. C. Patel Institute Of Pharmaceutical Education and Research P.hd Shirpur	1000000.00
<u>BY CLOSING BALANCES</u>	
<u>BY BANK CURRENT ACCOUNTS</u>	<u>142141.00</u>
The Shirpur Peoples Co operative Bank Ltd Current A/C No. 00111313452	142141.00

TOTAL RS. : 7306647.00

TOTAL RS. : 7306647.00

Place : Shirpur
Date : 01/08/2023


Principal
R. C. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH MBA
(PHARMACEUTICAL MANAGEMENT) SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

AS PER MY SEPARATE REPORT


VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 23036599BGTDQCG7938



SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH MBA (PHARMACEUTICAL MANAGEMENT) SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO TEACHING STAFF</u>	<u>1126959.00</u>	<u>BY FEES</u>	<u>950000.00</u>
<u>SALARY</u>		Prospectus Fee	5000.00
Pay	1126959.00	Tution Fee	945000.00
<u>TO NON TEACHING STAFF</u>	<u>378258.00</u>	<u>BY INCOME AND EXPENSES</u>	<u>1047911.00</u>
<u>SALARY</u>		<u>ACCOUNT</u>	
Pay	343825.00	Deficite Transfer to Balance	1047911.00
Salary Difference Or Arrears	34433.00	Sheet	
<u>TO AFFILIATION AND</u>	<u>40000.00</u>		
<u>OTHER FEES</u>			
Affiliation Fee	20000.00		
Processing Fee A R A	20000.00		
<u>TO BANK COMMISSION AND</u>	<u>288.00</u>		
<u>CHARGES</u>			
Bank Commission And Charges	288.00		
<u>TO CONFERENCE AND</u>	<u>2800.00</u>		
<u>SEMINAR</u>			
Conference And Seminar	2800.00		
Faculties			
<u>TO DEPRECIATION</u>	<u>20348.00</u>		
Depreciation	20348.00		
<u>TO HONARARIUM AND</u>	<u>60000.00</u>		
<u>REMUNARATION</u>			
Guest Lecturer Remuneration	60000.00		
<u>TO MAGAZINE JOURNALS</u>	<u>12690.00</u>		
<u>AND PERIODICALS</u>			
Journal Expenses	12690.00		
<u>TO PRINTING AND</u>	<u>530.00</u>		
<u>STATIONERY</u>			
Stationery And Printing	530.00		
<u>TO REPAIR AND</u>	<u>1248.00</u>		
<u>MAINTENANCE</u>			
Cleaning Expenses	1248.00		
<u>TO STUDENT RELATED</u>	<u>347080.00</u>		
<u>EXPENSES</u>			
Admission Cancellation	314000.00		
Admission Counseling	2000.00		
Expenses			

Broucher And Prospectus	10080.00
Expenses	
Fee Refund	21000.00

<u>TO TRANSPORTATION AND</u>	<u>7710.00</u>
<u>TRAVELLING EXPENSES</u>	
Travelling And Conveyance	7710.00

TOTAL RS. : 1997911.00

TOTAL RS. : 1997911.00

Place : Shirpur
Date : 01/08/2023

AS PER MY SEPARATE REPORT


Principal
R. C. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH MBA
(PHARMACEUTICAL MANAGEMENT) SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI


VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 23036599BGTDQG7938



SHIRPUR EDUCATION SOCIETY MUMBAI

**R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH MBA (PHARMACEUTICAL MANAGEMENT) SHIRPUR
BALANCE SHEET AS AT 31/03/2023**


VIJAY M. RATHI


**CHARTERED ACCOUNTANT
B.COM F.C.A.**

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
DEPRECIATION FUND	20348.00	MOVABLE PROPERTIES	101740.00
Depreciation Fund	20348.00	Library	101740.00
BRANCH INTERNAL	2789716.00	ANAMATS AND	1518272.00
Shirpur Education Society,	2789716.00	RECEIVABLES	
Mumbai Central Office Shirpur		A I C T E Security Deposit	1200000.00
		Fees Receivable 2022-2023	318272.00
		BALANCES WITH CURRENT	142141.00
		ACCOUNTS	
		The Shirpur Peoples Co	142141.00
		operative Bank Ltd Current	
		A/C No. 00111313452	
		INCOME AND EXPENDITURE	1047911.00
		ACCOUNT	
		Balance As Per Last Balance	
		Sheet	
		Add:-Deficite for the year	1047911.00
		transferred from Income and	
		Expenditure Account	
TOTAL RS. :	2810064.00	TOTAL RS. :	2810064.00

Place : Shirpur
Date : 01/08/2023

AS PER MY SEPARATE REPORT


Principal
R. C. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH MBA
(PHARMACEUTICAL MANAGEMENT) SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI


VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 23036599BGTDQG7938




**R. C. Patel Institute Of Pharmaceutical Education
And Research MBA (Pharmaceutical Management) Shirpur
The Shirpur Education Society Mumbai
Significant Accounting Policies And Notes
For The Year Ending 31st March 2023**

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the
a) basis of a going concern.
b) The Unit follows the Mercantile Method of accounting.
- 2) **DEPRECIATION :-**
a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified under the Income Tax Act.
- 3) **FIXED ASSETS :-**
a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.
- 4) **GOVERNMENT GRANTS :-**
a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 5) **OTHER POINTS**
a) Balances of the accounts are taken as per the ledgers only and are not confirmed


Principal
R. C. Patel Institute Of Pharmaceutical
Education And Research MBA
(Pharmaceutical Management) Shirpur

Place : - Shirpur
Date :- 01/08/2023


CA VIJAY M. RATHI
M. No. 036599
UDIN - 23036599BGTDQG7938




SHIRPUR EDUCATION SOCIETY, SHIRPUR.

R. C. Patel Institute of Pharmaceutical Education and Research (M. B. A.)- Shirpur.

YEAR:- 31ST MARCH 2023.

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2022	Amount of Additions before 30-09-2022	Amount of Additions after 30-09-2022	Amount of Delition in 2022-2023	Total Gross Block 31/03/2023	Total Depreciation Up To 01/04/2022	Allowable Depre. for The Year 2022-2023	Depreciation Fund Transfer to P & L 2022-2023	WDV AS ON 31/03/2022	WDV AS ON 31/03/2023
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Library	40.00%	0.00	0.00	101740.00	0.00	101740.00	0.00	20348.00	0.00	0.00	81392.00
TOTAL RS.			0.00	0.00	101740.00	0.00	101740.00	0.00	20348.00	0.00	0.00	81392.00


PRINCIPAL
Shirpur Education Societys
R.C.Patel Inst.of Pharm.Edu & Research
Shirpur Dist.Dhule 425 405,



C. Patel Institute of Pharmaceutical Education and Research

Karwand Naka, Shirpur, District Dhule, Maharashtra 425405

Fee Collection Summary Report

Receipt Date From 01/04/2022 To 31/03/2023

Sr.No.	CashBook Name	Cash	Chq/DD/Bank Tran.	Total
Date : 08-04-2022				
1	ALUMNI FEE	500.00	0.00	500.00
Total		500.00	0.00	500.00
Date : 09-04-2022				
2	ALUMNI FEE	500.00	0.00	500.00
Total		500.00	0.00	500.00
Date : 09-05-2022				
3	ALUMNI FEE	15,000.00	0.00	15,000.00
Total		15,000.00	0.00	15,000.00
Date : 24-06-2022				
4	ALUMNI FEE	500.00	0.00	500.00
Total		500.00	0.00	500.00
Date : 04-08-2022				
5	ALUMNI FEE	500.00	0.00	500.00
Total		500.00	0.00	500.00
Date : 12-08-2022				
6	ALUMNI FEE	15,000.00	0.00	15,000.00
Total		15,000.00	0.00	15,000.00
Date : 24-08-2022				
7	ALUMNI FEE	15,000.00	0.00	15,000.00
Total		15,000.00	0.00	15,000.00
Date : 27-08-2022				
8	ALUMNI FEE	1,000.00	0.00	1,000.00
Total		1,000.00	0.00	1,000.00
Date : 27-09-2022				
9	ALUMNI FEE	15,500.00	0.00	15,500.00
Total		15,500.00	0.00	15,500.00
Date : 14-10-2022				
10	ALUMNI FEE	45,000.00	0.00	45,000.00
Total		45,000.00	0.00	45,000.00
Date : 02-11-2022				
11	ALUMNI FEE	19,500.00	0.00	19,500.00
Total		19,500.00	0.00	19,500.00



Sr.No.	CashBook Name	Cash	Chq/DD/Bank Tran.	Total
Date : 04-11-2022				
12	ALUMNI FEE	1,000.00	0.00	1,000.00
	Total	1,000.00	0.00	1,000.00
Date : 07-11-2022				
13	ALUMNI FEE	500.00	0.00	500.00
	Total	500.00	0.00	500.00
Date : 11-11-2022				
14	ALUMNI FEE	8,200.00	0.00	8,200.00
	Total	8,200.00	0.00	8,200.00
Date : 15-11-2022				
15	ALUMNI FEE	15,000.00	0.00	15,000.00
	Total	15,000.00	0.00	15,000.00
Date : 28-11-2022				
16	ALUMNI FEE	15,000.00	0.00	15,000.00
	Total	15,000.00	0.00	15,000.00
Date : 13-12-2022				
17	ALUMNI FEE	500.00	0.00	500.00
	Total	500.00	0.00	500.00
Date : 19-01-2023				
18	ALUMNI FEE	500.00	45,000.00	45,500.00
	Total	500.00	45,000.00	45,500.00
Date : 24-01-2023				
19	ALUMNI FEE	0.00	60,000.00	60,000.00
	Total	0.00	60,000.00	60,000.00
Date : 25-01-2023				
20	ALUMNI FEE	30,000.00	0.00	30,000.00
	Total	30,000.00	0.00	30,000.00
Date : 04-02-2023				
21	ALUMNI FEE	0.00	210,000.00	210,000.00
	Total	0.00	210,000.00	210,000.00
Date : 23-03-2023				
22	ALUMNI FEE	200.00	0.00	200.00
	Total	200.00	0.00	200.00
Date : 27-03-2023				
23	ALUMNI FEE	15,000.00	0.00	15,000.00
	Total	15,000.00	0.00	15,000.00
	Grand Total	213,900.00	315,000.00	528,900.00



21/02/2024

PRINCIPAL
Shirpur Education Society's
R.C. Patel Inst. of Pharm. Edu & Research
Shirpur Dist. Dhule 425 405.

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